

The Higher Education Emergency Relief Fund (HEERF II) and the American Rescue Plan Act of 2021 (ARP - HEERF III), Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA)

Federal Reporting Requirements - March 31, 2022

Certification and Agreement for CRRSAA Funds

North Central Institute (NCI) acknowledges that they have signed and returned the official Certification and Agreement for CARES Act funds to the US Department of Education.

Total Funds Received

NCI has received \$48,401.00 Emergency Financial Aid Grants to Students under HEERF II and an additional \$31,660.00 was awarded under HEERF III. These awards are listed under the same grant number.

Amount of Grants Awarded

The amount of Emergency Financial Aid Grants dispersed to students under HEERF II as of March 9, 2021 was \$29,040, a second disbursement under HEERF II and HEERF III of \$20,875 was dispersed to students on September 2, 2021, *and a third disbursement under HEERF II and HEERF III of \$30,146 was dispersed to students on February 22, 2022.*

Eligible Students/Grants Awarded

The number of students at NCI eligible to receive and awarded Emergency Financial Aid Grants under HEERF II and III for the February 22, 2022 disbursement was 25.

Process, and/or Overall Approach to the Distribution of Emergency Student Funds

During these unprecedented times, we understand that our student population may need assistance with the components of their cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare, and that this pandemic has affected everyone in some capacity. We divided our student base into 5 tiers to determine the level of need to distribute the funds in a fair and equitable means. Several areas were taken into consideration to include the student's EFC, Dependency Status, AGI, additional funding sources beyond Pell, as well as individual needs, allowing the Financial Aid Officer to use professional judgement in a case-by-case scenario. Students were urged to complete the FAFSA but were not discriminated against if unable to do so. The grants ranged from Tier 1 receiving \$1,643.63 to Tier 5 receiving \$300.00.

All available funds have been disbursed.

Students received a letter with their grant money that included information on the HEERF II and III funds, letting them know that the Department of Education has specifically instructed these funds be used for any component of the student's cost of attendance or for emergency costs that arise due to the coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. And by accepting these funds, they confirm they have a qualifying expense.